

EcoCeres Secures Sustainable Aviation Fuel Contract with British Airways to Help Reduce Carbon Emissions



Hong Kong – 30 June, 2025 – EcoCeres, Inc., a leading pure-play renewable fuels producer, announced the signing of a multi-year agreement to supply British Airways with sustainable aviation fuel (SAF). This strategic partnership is expected to help the UK's flagship carrier reduce lifecycle carbon emissions of approximately 400,000 metric tonnes¹, compared with use of the same volume of conventional jet fuel. This reduction is equivalent to the total emissions of flying ~240,000 economy class passengers on return flights between London and New York.

¹ Estimated reduction is based on Fossil Fuel Comparator from UK SAF Mandate and min. 80% greenhouse gas reductions.

As part of its sustainability roadmap, British Airways has committed to powering 10% of its flights with SAF by 2030 (the UK government has since set a SAF Mandate). EcoCeres will provide SAF produced from 100% waste-based biomass feedstock, such as used cooking oil (UCO). This SAF has the potential to provide a lifecycle carbon reduction of up to 80% compared to the traditional jet fuel it replaces.

Matti Lievonen, CEO of EcoCeres, stated, "We are proud to partner with British Airways in this strategic agreement to jointly tackle greenhouse gas emissions in aviation. Our commitment to sustainability is unwavering, and this partnership exemplifies our dedication to providing innovative fuel solutions that will help the aviation industry meet its environmental targets. Together, we are contributing to the broader effort of reducing emissions in transportation."

Carrie Harris, Director of Sustainability at British Airways, added, "At British Airways, we see sustainable aviation fuel (SAF) as an important part of our BA Better World strategy. In 2024 alone, SAF accounted for 2.7% of British Airways' total fuel use and is contributing to our achievement of a 13% reduction in our carbon intensity since 2019. That's why this new agreement with EcoCeres is so exciting - it's another important step forward on our journey to reach net-zero carbon emissions by 2050."

As EcoCeres continues to expand its production capabilities and partnerships, the company remains committed to innovation in the sustainable fuel sector. This agreement with British Airways marks a significant milestone in EcoCeres' journey to lead the way in sustainable aviation fuel solutions.

About Sustainable Aviation Fuel

'Sustainable Aviation Fuels '('SAF') are defined in the <u>Refuel EU Aviation</u> <u>Regulation</u> as aviation fuels that are either synthetic aviation fuels, aviation biofuels or recycled carbon aviation fuels.

SAF produces similar levels of carbon dioxide to conventional aviation fuels when burned, but the carbon dioxide generated is already part of the carbon cycle and is not extracted from the ground specifically for creating aviation fuel. This means that using SAF results in a reduction in carbon emissions compared to the traditional jet fuel it replaces over the lifecycle of the fuel. A major challenge is that SAF availability remains low globally and today accounts for 2.7% of our total fuel.

As SAF is similar in chemistry to traditional fossil jet fuel, it can be dropped straight into existing fuel supply infrastructure and aircraft without modification. As a result, it is the readiest solution to reduce the carbon emissions associated with aviation. Emission reductions from the use of SAF are measured as the reduction

of carbon emissions on a greenhouse gas lifecycle basis, typically by 80% or more compared with the fossil jet fuels it replaces.

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About EcoCeres

EcoCeres is a pure-play renewable fuel producer, with over a decade of experience in biomass utilisation, incubated by Towngas and backed by international investors Bain Capital and Kerogen Capital. Founded with a mission to address the challenges of climate change, EcoCeres has earned a reputation as a global innovator in the conversion of waste into renewable fuels, renewable chemicals and materials. As an ISCC-certified decarbonisation solution provider, the company produces industrial-scale sustainable aviation fuel (SAF), hydrotreated vegetable oil (HVO), and renewable naphtha through its proprietary processes. EcoCeres continues to drive the future of waste-to-renewable innovation, pioneering cutting-edge technologies to produce sustainable biofuels, including cellulosic ethanol derived from agricultural waste, turning today's waste into tomorrow's energy.

For more information about EcoCeres, please visit https://www.ecoceres.com/and follow us at linkedin.com/company/ecoceres-inc/.

NOTE TO EDITORS: Emissions reductions associated with SAF usage are calculated under the method specified by the EU's Renewable Energy Directive which sets out the EU's policy on renewable energy and the energy transition. The fuel supply chain has also been assessed against an independent sustainability standard and assured by the International Sustainability and Carbon Certification body ISCC.

For media inquiries, please contact:

Ferrand Cunningham
Director, Corporate and Marketing Communications
M: +852 9067 7183

E: ferrand.cunningham@ecoceres.com